

Brentwood Manors Phase II HOA, Inc.
Budget Comparison Report
12/1/2024 - 12/31/2024

	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - Member Maintenance Fees	\$6,465.00	\$6,540.00	(\$75.00)	\$77,580.00	\$78,480.00	(\$900.00)	\$78,480.00
4030 - Application Fee Income	\$0.00	\$62.50	(\$62.50)	\$0.00	\$750.00	(\$750.00)	\$750.00
4075 - Interest Income	\$0.42	\$0.38	\$0.04	\$2,526.62	\$5.00	\$2,521.62	\$5.00
4095 - Legal Fee Reimbursement	\$0.00	\$166.63	(\$166.63)	\$0.00	\$2,000.00	(\$2,000.00)	\$2,000.00
4100 - Miscellaneous Income	\$0.00	\$83.37	(\$83.37)	\$0.00	\$1,000.00	(\$1,000.00)	\$1,000.00
4120 - NSF Fee Income	\$25.00	\$0.00	\$25.00	\$99.00	\$0.00	\$99.00	\$0.00
<u>Total Income</u>	\$6,490.42	\$6,852.88	(\$362.46)	\$80,205.62	\$82,235.00	(\$2,029.38)	\$82,235.00
Total Income	\$6,490.42	\$6,852.88	(\$362.46)	\$80,205.62	\$82,235.00	(\$2,029.38)	\$82,235.00
Expense							
<u>Administrative Exp.</u>							
5000 - Administrative Expenses	\$0.00	\$30.00	\$30.00	\$210.00	\$360.00	\$150.00	\$360.00
5020 - Audit/Accounting Fees	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	(\$400.00)	\$0.00
5025 - Bad Debt Expense	\$3,573.00	\$83.37	(\$3,489.63)	\$3,398.00	\$1,000.00	(\$2,398.00)	\$1,000.00
5030 - Bank Charges	\$12.00	\$29.13	\$17.13	\$112.26	\$350.00	\$237.74	\$350.00
5035 - Computer Expenses	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
5040 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$0.00	(\$61.25)	\$0.00
5070 - Legal Fees - Collections	\$0.00	\$416.63	\$416.63	\$1,485.87	\$5,000.00	\$3,514.13	\$5,000.00
5090 - License Fees & Permits	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
5100 - Miscellaneous Expense	\$0.00	\$125.00	\$125.00	\$3,800.00	\$1,500.00	(\$2,300.00)	\$1,500.00
5150 - Office Expenses	\$0.00	\$166.63	\$166.63	\$1,399.07	\$2,000.00	\$600.93	\$2,000.00
5160 - Postage & Printing	\$132.76	\$31.63	(\$101.13)	\$660.04	\$380.00	(\$280.04)	\$380.00
5180 - Screening Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$300.00	\$300.00	\$300.00
5185 - HOA General Meeting	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
5190 - Website Expense	\$0.00	\$33.37	\$33.37	\$0.00	\$400.00	\$400.00	\$400.00
<u>Total Administrative Exp.</u>	\$3,717.76	\$1,065.65	(\$2,652.11)	\$11,526.49	\$12,790.00	\$1,263.51	\$12,790.00
<u>Contracts</u>							
6110 - Landscaping Services	\$1,881.00	\$2,070.38	\$189.38	\$22,824.69	\$24,845.00	\$2,020.31	\$24,845.00
6130 - Accounting Fees	\$400.00	\$400.00	\$0.00	\$4,800.00	\$4,800.00	\$0.00	\$4,800.00
6160 - Street Repairs	\$0.00	\$33.37	\$33.37	\$0.00	\$400.00	\$400.00	\$400.00
6170 - Fence Maintenance	\$0.00	\$1,333.37	\$1,333.37	\$6,600.69	\$16,000.00	\$9,399.31	\$16,000.00
6180 - Trash Removal	\$600.00	\$333.37	(\$266.63)	\$3,300.00	\$4,000.00	\$700.00	\$4,000.00
<u>Total Contracts</u>	\$2,881.00	\$4,170.49	\$1,289.49	\$37,525.38	\$50,045.00	\$12,519.62	\$50,045.00
<u>Insurance</u>							
5500 - Insurance - General	\$494.30	\$333.37	(\$160.93)	\$5,931.40	\$4,000.00	(\$1,931.40)	\$4,000.00
<u>Total Insurance</u>	\$494.30	\$333.37	(\$160.93)	\$5,931.40	\$4,000.00	(\$1,931.40)	\$4,000.00
<u>Repair & Maintenance</u>							
7000 - Building Repair & Supplies	\$0.00	\$0.00	\$0.00	\$5,991.60	\$0.00	(\$5,991.60)	\$0.00
7030 - Sidewalk/Driveway Maint.	\$0.00	\$16.63	\$16.63	\$0.00	\$200.00	\$200.00	\$200.00
7080 - Fence Repairs	\$0.00	\$0.00	\$0.00	\$515.00	\$0.00	(\$515.00)	\$0.00
7120 - Irrigation & Supplies	\$614.37	\$833.37	\$219.00	\$6,000.59	\$10,000.00	\$3,999.41	\$10,000.00
7140 - Landscape Extras	\$0.00	\$83.37	\$83.37	\$1,473.97	\$1,000.00	(\$473.97)	\$1,000.00
7160 - Mulching	\$0.00	\$50.00	\$50.00	\$1,225.00	\$600.00	(\$625.00)	\$600.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
7180 - Plumbing Repairs & Supplies	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
7220 - Tree Trimming	\$0.00	\$166.63	\$166.63	\$4,000.00	\$2,000.00	(\$2,000.00)	\$2,000.00
<u>Total Repair & Maintenance</u>	\$614.37	\$1,150.00	\$535.63	\$19,556.16	\$13,800.00	(\$5,756.16)	\$13,800.00
<u>Utilities</u>							
5300 - Electricity	\$63.65	\$83.37	\$19.72	\$688.23	\$1,000.00	\$311.77	\$1,000.00
5330 - Telephone	\$0.00	\$50.00	\$50.00	\$360.00	\$600.00	\$240.00	\$600.00
<u>Total Utilities</u>	\$63.65	\$133.37	\$69.72	\$1,048.23	\$1,600.00	\$551.77	\$1,600.00
Total Expense	\$7,771.08	\$6,852.88	(\$918.20)	\$75,587.66	\$82,235.00	\$6,647.34	\$82,235.00
Operating Net Income	(\$1,280.66)	\$0.00	(\$1,280.66)	\$4,617.96	\$0.00	\$4,617.96	\$0.00
Net Income	(\$1,280.66)	\$0.00	(\$1,280.66)	\$4,617.96	\$0.00	\$4,617.96	\$0.00